

RENTAL OR LEASE OF DISTRICT REAL PROPERTY

When district real property is not needed, the board has the authority to call for bids to rent or lease any surplus real property. Notice of the intent to rent or lease property shall be published in a newspaper of general circulation in the district at least 45 days before the rental or lease takes effect, if the value of the rental or lease is \$10,000.00 or more. The district may establish a minimum acceptable bid based upon the fair market value, provided that such minimum bid is non-discriminatory within classes of users.

Such property shall be rented or leased for lawful purposes. The rental or lease shall be in the best interests of the district and shall not interfere with the conduct of the district's educational program and related activities. Proceeds from rental or lease of district property which are in excess of the operational costs incurred for such rental or lease shall be deposited in the capital projects fund or debt service fund.

Legal References: RCW28A.335.040 Surplus school property, rental, lease or use of-
 Authorized
 28A.335.050 Surplus school property, rental, lease or use of--Joint use
 28A.335.060 Surplus school property, rental lease or use of-Disposition of
 moneys received for
 28A.335.070 Surplus school property, rental, lease or use of--Existing
 contracts not impaired
 28A.335.080 Surplus school property, rental, lease or use of-Community
 use not impaired
 28A.335.090 Conveyance and acquisition of property--Management
 28A.335.130 Real property--Sale--Use of proceeds

Adoption Date: APR 22 '98
Orcas Island School District