

RISK MANAGEMENT

The Board believes the District must identify and measure risks of loss due to the damage or destruction of District property or to claims against the District by others claiming to have been harmed by the action or inaction of the District, its officers or staff. A risk management program shall be implemented to reduce or eliminate risks where possible, to determine which risks the District can afford to assume and to transfer to an insurance company those risks which the District does not wish to assume or cannot economically afford to assume. Such a program shall consider the benefits, if any, of joining with other units of local government for joint purchasing of insurance, joint self-funding, joint self-insuring or joint employment of a risk manager. The Superintendent shall assign the primary responsibility for the administration and supervision of the risk management program to a single person. The Board shall review the status of the risk management program each year.

The District shall purchase and pay for surety bonds for the Superintendent, business manager and such other staff and in such amounts as the Board shall from time to time determine to be necessary for honest performance of the staff in the conduct of the District's financial operations. Such bonds may include a deductible proviso not to exceed two percent of the employee's annual salary.

First Reading:

Second Reading: 10/28/98

Revised: Dec 13, 2006

REFERENCE:

RCW 28A.320.060

RCW 28A.320.100

RCW 28A.330.100(10)

RCW 28A.400.350

RCW 28A.400.360

RCW 28A.400.370

RCW 48.62

RISK MANAGEMENT PROCEDURES

The risk manager shall:

- 1) report to the Superintendent situations where he/she feels the District faces the greatest potential liability, the changes he/she feels should be made to reduce the risk and the estimated cost of such changes;
- 2) examine the feasibility of and facilitate the delivery of in-service education classes for staff in areas where he/she feels risk is great or can be lessened;
- 3) assume responsibility for the District's insurance program;
- 4) review annually the insurable value of the District's buildings and equipment and report to the Superintendent; and,
- 5) supervise an annual inventory of all real property and equipment, preparing the inventories in duplicate, with one copy maintained in the school and one in the District office.

Presented to Board: 10/28/98

CROSS-REFERENCE:  
Policy 6570

Reviewed: Dec 13, 2006